

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 505 will meet on the 12th day of September 2022 at 7:05 PM at 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 505, 430 Elm Street, Chetopa, KS on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,513,782	20.000	3,674,959	20.000	3,774,549	291,642	20.000
Supplemental General (LOB)	08	1,268,024	18.937	1,410,668	17.802	1,259,989	372,088	19.817
SPECIAL REVENUE								
Federal Funds	07	301,521		718,396		824,546		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	17,954		62,900		143,926		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	451,409		531,798		637,896		
Bilingual Education	14	0		1,350		3,679		
Virtual Education	15	10,676		4,442		10,431		
Capital Outlay	16	112,451	8.000	211,914	8.000	2,012,549	150,212	8.000
Driver Training	18	0		0		21,295		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	269,553		282,640		360,385		
Professional Development	26	13,938		8,099		38,258		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		30,228		
Special Education	30	660,761		670,775		870,885		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	191,146		220,677		325,946		
Gifts and Grants	35	165,644		60,509		170,562		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	416,281		443,519		487,871		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	33,990		9,490				
Activity Fund	56	55,257		109,563				
DEBT SERVICE								
Bond and Interest #1	62	471,850	9.517	477,150	9.916	485,930	149,640	7.970
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	7,954,237	56.454	8,898,849	55.718	11,458,925	963,582	55.787
Less: Transfers	105	1,238,856		1,484,670		1,589,400		
NET USD EXPENDITURES	110	6,715,381		7,414,179		9,869,525		
TOTAL USD TAXES LEVIED	115	943,237		964,415		963,582		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

Notice of Hearing 2022-2023 Budget

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	9,820	1.000	23,620	1.000	37,771	18,773	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	9,820	1.000	23,620	1.000	37,771	18,773	1.000
TOTAL TAXES LEVIED	125	\$960,812		\$982,606		\$982,355		
Assessed Valuation - General Fund	128	\$15,127,774		\$15,732,712		\$14,582,082		
Assessed Valuation - All Other Funds	130	\$17,560,134		\$18,171,102		\$18,776,465		
Assessed Valuation - Capital Outlay	129	\$17,549,984		\$18,161,340		\$18,776,465		
Outstanding Indebtedness, July 1		2020		2021		2022		
General Obligation Bonds	135	7,585,000		7,355,000		7,115,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	7,585,000		7,355,000		7,115,000		
*Tax Rates are expressed in Mills								
<i>Roberta Carter</i>		<i>Jeresa Ross</i>						
Board President		Clerk of the Board						

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

The governing body of Unified School District 505 will meet on the 12th day of September 2022 at 7:03 PM at 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 505, 430 Elm Street, Chetopa, KS and will be available at this hearing.

	Revenue Neutral Tax Rate				
	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$314,654	20.000	21.578	\$291,642	20.000
Capital Outlay	\$0	0.000		\$0	0.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$323,845	17.802		\$372,088	19.817
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$145,531	8.000		\$150,212	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$180,385	9.916		\$149,640	7.970
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$649,761	35.718	35.533	\$671,940	35.787

Roberta Carter

Board President

Jeresa Ross

Clerk of the Board