

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 505 will meet on the 13th day of September 2021 at 7:05 PM at USD 505, 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 505, 430 Elm Street, Chetopa, KS and will be available at this hearing. The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,682,058	20.000	3,513,782	20.000	3,766,243	316,872	20.000
Supplemental General (LOB)	08	1,373,686	22.319	1,268,025	18.937	1,240,535	323,481	17.694
SPECIAL REVENUE								
Federal Funds	07	316,972		301,521		1,470,534		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	54,195		17,954		166,826		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	558,561		451,409		596,355		
Bilingual Education	14	0		0		2,899		
Virtual Education	15	5,577		10,676		24,873		
Capital Outlay	16	218,706	7.965	112,451	8.000	1,816,011	146,259	8.000
Driver Training	18	0		0		21,295		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	250,619		269,553		396,655		
Professional Development	26	23,908		13,938		33,357		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		30,228		
Special Education	30	657,360		660,761		940,718		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	199,221		191,146		332,996		
Gifts and Grants	35	9,522		165,644		170,748		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	424,442		416,281		503,700		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	15,426		33,990		0		
Activity Fund	56	52,313		55,257		0		
DEBT SERVICE								
Bond and Interest #1	62	456,250	7.689	471,850	9.517	477,150	180,186	9.856
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES'								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,298,816	57.973	7,954,238	56.454	11,991,123	966,798	55.550
Less: Transfers	105	1,778,048		1,238,042		1,653,620		
NET USD EXPENDITURES	110	6,520,768		6,716,196		10,337,503		
TOTAL USD TAXES LEVIED	115	961,741		943,237		966,798		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	8,846	0.996	9,820	1.000	38,000	18,278
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
TOTAL OTHER	120	8,846	0.996	9,820	1.000	38,000	18,278
TOTAL TAXES LEVIED	125	\$971,185		\$960,812		\$985,076	
Assessed Valuation - General Fund	128	\$14,937,899		\$15,127,774		\$15,843,603	
Assessed Valuation - All Other Funds	130	\$17,362,989		\$17,560,134		\$18,282,384	
Assessed Valuation - Capital Outlay	129	\$17,350,164		\$17,549,984		\$18,282,384	
Outstanding Indebtedness, July 1		2019		2020		2021	
General Obligation Bonds	135	7,795,000		7,585,000		7,355,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		0	
TOTAL USD DEBT	155	7,795,000		7,585,000		7,355,000	

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Roberta Carter
Board President

Jerusa Ross
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year

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Revenue Neutral Tax Rate

	2020-2021			2021-2022	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$302,555	20.000	19.191	\$316,872	20.000
Capital Outlay	\$140,598	8.000	7.684	\$146,259	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$332,816	18.937		\$323,481	17.694
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$167,268	9.517		\$180,186	9.856
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$500,084	28.454	27.331	\$503,667	27.550

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